

5 fifty-four (554) and chapter five hundred fifty-five (555) of the Code,
 6 including but not limited to rules and regulations on whether state-
 7 ments and documents shall be indexed in real estate records."

Approved June 8, 1967.

CHAPTER 391

DISPOSITION OF UNCLAIMED PROPERTY

H. F. 101

AN ACT relating to the disposition of unclaimed property and making uniform the law with reference thereto.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Definitions and Use of Terms. As used in this Act,
 2 unless the context otherwise requires:
 3 1. "Banking organization" means any bank, trust company, savings
 4 bank, industrial bank, land bank, safe deposit company, or a private
 5 banker engaged in business in this state.
 6 2. "Business association" means any corporation other than a pub-
 7 lic corporation, joint stock company, business trust, partnership, or
 8 any association for business purposes of two or more individuals.
 9 3. "Financial organization" means any savings and loan association,
 10 building and loan association, credit union, cooperative bank or invest-
 11 ment company, engaged in business in this state.
 12 4. "Holder" means any person in possession of property subject to
 13 this Act belonging to another, or who is trustee in case of a trust, or
 14 is indebted to another on an obligation subject to this Act.
 15 5. "Life insurance corporation" means any association or corpora-
 16 tion transacting within this state the business of insurance on the lives
 17 of persons or insurance appertaining thereto, including, but not by
 18 way of limitation, endowments and annuities.
 19 6. "Owner" means a depositor in case of a deposit, a beneficiary in
 20 case of a trust, a creditor, claimant, or payee in case of other choses
 21 in action, or any person having a legal or equitable interest in property
 22 subject to this Act, or his legal representative.
 23 7. "Person" means any individual, business association, government
 24 or political subdivision, public corporation, public authority, estate,
 25 trust, two or more persons having a joint or common interest, or any
 26 other legal or commercial entity.
 27 8. "Utility" means any person who owns or operates within this
 28 state, for public use, any plant, equipment, property, franchise, or
 29 license for the transmission of communications or the production,
 30 storage, transmission, sale, delivery, or furnishing of electricity, water,
 31 steam, or gas.

1 SEC. 2. Property Held by Banking or Financial Organizations or
 2 by Business Associations. The following property held or owing by a
 3 banking or financial organization or by a business association is pre-
 4 sumed abandoned:

- 5 1. Any demand, savings, or matured time deposit made in this state
6 with a banking organization, together with any interest or dividend
7 thereon, excluding any charges that may lawfully be withheld, unless
8 the owner has, within ten (10) years:
- 9 a. Increased or decreased the amount of the deposit, or presented
10 the passbook or other similar evidence of the deposit for the crediting
11 of interest.
- 12 b. Corresponded in writing with the banking organization concern-
13 ing the deposit.
- 14 c. Otherwise indicated an interest in the deposit as evidenced by a
15 memorandum on file with the banking organization. Such memoran-
16 dum shall be dated and may have been prepared by the banking organi-
17 zation, in which case it shall be signed by an official of the bank, or it
18 may have been prepared by the owner.
- 19 2. Any funds paid in this state toward the purchase of shares or
20 other interest in a financial organization or any deposit made there-
21 with in this state, and any interest or dividends thereon, excluding any
22 charges that may lawfully be withheld, unless the owner has within
23 ten (10) years:
- 24 a. Increased or decreased the amount of the funds or deposit, or pre-
25 sented an appropriate record for the crediting of interest or dividends.
- 26 b. Corresponded in writing with the financial organization concern-
27 ing the funds or deposit.
- 28 c. Otherwise indicated an interest in the funds or deposit as evi-
29 denced by a memorandum on file with the financial organization. Such
30 memorandum shall be dated and may have been prepared by the finan-
31 cial organization, in which case it shall be signed by an officer of the
32 financial organization, or it may have been prepared by the owner.
- 33 3. Any sum payable on checks certified in this state or on written
34 instruments issued in this state on which a banking or financial or-
35 ganization or business association is directly liable, including, by way
36 of illustration but not of limitation, certificates of deposit, drafts,
37 money orders, and traveler's checks, that, with the exception of trav-
38 eler's checks, has been outstanding for more than ten (10) years from
39 the date it was payable, or from the date of its issuance if payable on
40 demand, or, in the case of traveler's checks, that has been outstanding
41 for more than fifteen (15) years from the date of its issuance, unless
42 the owner has within ten (10) years, or within fifteen (15) years in
43 the case of traveler's checks, corresponded in writing with the banking
44 or financial organization or business association concerned, or other-
45 wise indicated an interest as evidenced by a memorandum on file with
46 the banking or financial organization or business association. Such
47 memorandum shall be dated and may have been prepared by the bank-
48 ing or financial organization or business association, in which case it
49 shall be signed by an officer of the banking or financial organization, or
50 a member of the business association, or it may have been prepared by
51 the owner.
- 52 4. Any funds or other personal property, tangible or intangible, re-
53 moved from a safe deposit box or any other safekeeping repository or
54 agency or collateral deposit box in this state on which the lease or
55 rental period has expired due to nonpayment of rental charges or other
56 reason, or any surplus amounts arising from the sale thereof pursuant

57 to law, that have been unclaimed by the owner for more than ten (10)
58 years from the date on which the lease or rental period expired.

1 **SEC. 3. Unclaimed Funds Held by Life Insurance Corporations.**

2 1. Unclaimed funds, as defined in this section, held and owing by
3 a life insurance corporation shall be presumed abandoned if the last
4 known address, according to the records of the corporation, of the
5 person entitled to the funds is within this state. If a person other than
6 the insured or annuitant is entitled to the funds and no address of
7 such person is known to the corporation or if it is not definite and
8 certain from the records of the corporation what person is entitled to
9 the funds, it is presumed that the last known address of the person
10 entitled to the funds is the same as the last known address of the in-
11 sured or annuitant according to the records of the corporation.

12 2. "Unclaimed funds," as used in this section, means all moneys held
13 and owing by any life insurance corporation unclaimed and unpaid for
14 more than ten (10) years after the moneys became due and payable
15 as established from the records of the corporation under any life or
16 endowment insurance policy or annuity contract which has matured
17 or terminated. A life insurance policy not matured by actual proof of
18 the death of the insured is deemed to be matured and the proceeds
19 thereof are deemed to be due and payable if such policy was in force
20 when the insured attained the limiting age under the mortality table
21 on which the reserve is based, unless the person appearing entitled
22 thereto has within the preceding ten (10) years, (1) assigned, re-
23 adjusted, or paid premiums on the policy, or subjected the policy to
24 loan, or (2) corresponded in writing with the life insurance corpora-
25 tion concerning the policy. Moneys otherwise payable according to the
26 records of the corporation are deemed due and payable although the
27 policy or contract has not been surrendered as required.

1 **SEC. 4. Deposits and Refunds Held by Utilities.** The following
2 funds held or owing by any utility are presumed abandoned:

3 1. Any deposit in excess of fifty (50) dollars made by a subscriber
4 with a utility to secure payment for, or any sum in excess of fifty (50)
5 dollars paid in advance for, utility services to be furnished in this
6 state, less any lawful deductions, that has remained unclaimed by the
7 person appearing on the records of the utility entitled thereto for more
8 than seven (7) years after the termination of the services for which
9 the deposit or advance payment was made.

10 2. Any sum in excess of fifty (50) dollars which a utility has been
11 ordered to refund and which was received for utility services rendered
12 in this state, together with any interest thereon, less any lawful de-
13 ductions, that has remained unclaimed by the person appearing on the
14 records of the utility entitled thereto for more than seven (7) years
15 after the date it became payable in accordance with the final determi-
16 nation or order providing for the refund.

1 **SEC. 5. Undistributed Dividends and Distributions of Business As-**
2 **sociations.** Any stock or other certificate of ownership, or any divi-
3 dend, profit, distribution, interest, payment on principal, or other sum
4 held or owing by a business association for or to a shareholder, cer-
5 tificate holder, member, bondholder, or other security holder, or a
6 participating patron of a cooperative, who has not claimed it, or cor-

7 responded in writing with the business association concerning it,
8 within ten (10) years after the date prescribed for payment or deliv-
9 ery, is presumed abandoned if:

10 1. It is held or owing by a business association organized under the
11 laws of or created in this state; or

12 2. It is held or owing by a business association doing business in this
13 state, but not organized under the laws of or created in this state, and
14 the records of the business association indicate that the last known
15 address of the person entitled thereto is in this state.

1 SEC. 6. **Property of Business Associations and Banking or Finan-**
2 **cial Organizations Held in Course of Dissolution.** Except as provided
3 in section four hundred ninety-six A point one hundred and one
4 (496A.101) of the Code, all intangible personal property distributable
5 in the course of a voluntary dissolution of a business association, bank-
6 ing organization, or financial organization organized under the laws of
7 or created in this state, that is unclaimed by the owner within two (2)
8 years after the date for final distribution, is presumed abandoned.

1 SEC. 7. **Property Held by Fiduciaries.** All intangible personal
2 property and any income or increment thereon, held in a fiduciary
3 capacity for the benefit of another person is presumed abandoned
4 unless the owner has, within ten (10) years after it becomes payable
5 or distributable, increased or decreased the principal, accepted pay-
6 ment of principal or income, corresponded in writing concerning the
7 property, or otherwise indicated an interest as evidenced by a memo-
8 randum on file with the fiduciary which shall have been dated and may
9 have been prepared by the fiduciary or by the owner:

10 1. If the property is held by a banking organization or a financial
11 organization, or by a business association organized under the laws of
12 or created in this state; or

13 2. If it is held by a business association, doing business in this state,
14 but not organized under the laws of or created in this state, and the
15 records of the business association indicate that the last known address
16 of the person entitled thereto is in this state; or

17 3. If it is held in this state by any other person.

1 SEC. 8. **Property Held by State Courts and Public Officers and**
2 **Agencies.** All intangible personal property held for the owner by any
3 court, public corporation, public authority, or public officer of this
4 state, or a political subdivision thereof, that has remained unclaimed
5 by the owner for more than ten (10) years is presumed abandoned.

1 SEC. 9. **Miscellaneous Personal Property Held for Another Person.**
2 All intangible personal property, not otherwise covered by this Act,
3 including any income or increment thereon and deducting any lawful
4 charges, that is held or owing in this state in the ordinary course of
5 the holder's business and has remained unclaimed by the owner for
6 more than ten (10) years after it became payable or distributable is
7 presumed abandoned.

1 SEC. 10. **Reciprocity for Property Presumed Abandoned or Es-**
2 **cheated Under the Laws of Another State.** If specific property which
3 is subject to the provisions of sections two (2), five (5), six (6), seven

4 (7), and nine (9) of this Act is held for or owed or distributable to
5 an owner whose last known address is in another state by a holder who
6 is subjected to the jurisdiction of that state, the specific property is
7 not presumed abandoned in this state and subject to this Act if:
8 1. It may be claimed as abandoned or escheated under the laws of
9 such other state; and
10 2. The laws of such other state make reciprocal provision that simi-
11 lar specific property is not presumed abandoned or escheatable by such
12 other state when held for or owed or distributable to an owner whose
13 last known address is within this state by a holder who is subject to
14 the jurisdiction of this state.

1 **SEC. 11. Report of Abandoned Property.**

2 1. Every person holding funds or other property, tangible or intan-
3 gible, presumed abandoned under this Act shall report to the state
4 treasurer with respect to the property as hereinafter provided.

5 2. The report shall be verified and shall include:

6 a. Except with respect to traveler's checks and money orders, the
7 name, if known, and last known address, if any, of each person appear-
8 ing from the records of the holder to be the owner of any property of
9 the value of three (3) dollars or more presumed abandoned under this
10 Act.

11 b. In case of unclaimed funds of life insurance corporations, the full
12 name of the insured or annuitant and his last known address according
13 to the life insurance corporation's records.

14 c. The nature and identifying number, if any, or description of the
15 property and the amount appearing from the records to be due, except
16 that items of value under three (3) dollars each may be reported in
17 aggregate.

18 d. The date when the property became payable, demandable, or re-
19 turnable, and the date of the last transaction with the owner with
20 respect to the property.

21 e. Other information which the state treasurer prescribes by rule as
22 necessary for the administration of this Act.

23 3. If the person holding property presumed abandoned is a successor
24 to other persons who previously held the property for the owner, or if
25 the holder has changed his name while holding the property, he shall
26 file with his report all prior known names and addresses of each holder
27 of the property.

28 4. The report shall be filed before November 1 of each year as of
29 June 30 next preceding, but the report of life insurance corporations
30 shall be filed before May 1 of each year as of December 31 next pre-
31 ceding. The state treasurer may postpone the reporting date upon
32 written request by any person required to file a report.

33 5. If the holder of property presumed abandoned under this Act
34 knows the whereabouts of the owner and if the owner's claim has not
35 been barred by the statute of limitations, the holder shall, before filing
36 the annual report, communicate with the owner and take necessary
37 steps to prevent abandonment from being presumed. The holder shall
38 exercise due diligence to ascertain the whereabouts of the owner.

39 6. Verification, if made by a partnership, shall be executed by a
40 partner; if made by an unincorporated association or private corpo-

41 ration, by an officer; and if made by a public corporation, by its chief
42 fiscal officer.

43 7. The initial report filed under this Act shall include all items of
44 property that would have been presumed abandoned if this Act had
45 been in effect during the ten (10) year period preceding its effective
46 date.

1 SEC. 12. Notice and Publication of Lists of Abandoned Property.

2 1. Within one hundred twenty (120) days from the final date for
3 filing of the report required by section eleven (11) of this Act, the
4 state treasurer shall cause notice to be published at least once each
5 week for two (2) successive weeks in an English language newspaper
6 of general circulation in the county in this state in which is located
7 the last known address of any person to be named in the notice. If no
8 address is listed or if the address is outside this state, the notice shall
9 be published in the county in which the holder of the abandoned prop-
10 erty has his principal place of business within this state.

11 2. The published notice shall be entitled "Notice of Names of Per-
12 sons Appearing to be Owner of Abandoned Property" and shall con-
13 tain:

14 a. The names in alphabetical order and last known addresses, if any,
15 of persons listed in the report and entitled to notice within the county
16 as hereinbefore specified.

17 b. A statement that information concerning the amount or descrip-
18 tion of the property and the name and address of the holder may be
19 obtained by any persons possessing an interest in the property by
20 addressing an inquiry to the state treasurer.

21 c. A statement that if proof of claim is not presented by the owner
22 to the holder and if the owner's right to receive the property is not
23 established to the holder's satisfaction within sixty-five (65) days
24 from the date of the second published notice, the abandoned property
25 will be placed not later than eighty-five (85) days after such publica-
26 tion date in the custody of the state treasurer to whom all further
27 claims must thereafter be directed.

28 3. The state treasurer is not required to publish in such notice any
29 item of less than twenty-five (25) dollars unless he deems such publi-
30 cation to be in the public interest.

31 4. Within one hundred twenty (120) days from the receipt of the
32 report required by section eleven (11) of this Act, the state treasurer
33 shall mail a notice to each person having an address listed therein who
34 appears to be entitled to property of the value of twenty-five (25)
35 dollars or more presumed abandoned under this Act.

36 5. The mailed notice shall contain:

37 a. A statement that, according to a report filed with the state treas-
38 urer, property is being held to which the addressee appears entitled.

39 b. The name and address of the person holding the property and any
40 necessary information regarding changes of name and address of the
41 holder.

42 c. A statement that, if satisfactory proof of claim is not presented
43 by the owner to the holder by the date specified in the published notice,
44 the property will be placed in the custody of the state treasurer to
45 whom all further claims must be directed.

46 6. This section is not applicable to sums payable on traveler's checks
47 or money orders presumed abandoned under section two (2) of this
48 Act.

1 **SEC. 13. Payment or Delivery of Abandoned Property.** Every
2 person who has filed a report under section eleven (11) of this Act,
3 within twenty (20) days after the time specified in section twelve
4 (12) of this Act for claiming the property from the holder, or in the
5 case of sums payable on traveler's checks or money orders presumed
6 abandoned under section two (2) of this Act within twenty (20) days
7 after the filing of the report, shall pay or deliver to the state treasurer
8 all abandoned property specified in this report, except that, if the
9 owner establishes his right to receive the abandoned property to the
10 satisfaction of the holder within the time specified in section twelve
11 (12) of this Act, or if it appears that for some other reason the pre-
12 sumption of abandonment is erroneous, the holder need not pay or
13 deliver the property, which will no longer be presumed abandoned,
14 to the state treasurer, but in lieu thereof shall file a verified written
15 explanation of the proof of claim or of the error in the presumption of
16 abandonment.

1 **SEC. 14. Relief from Liability by Payment or Delivery.** Upon the
2 payment or delivery of abandoned property to the state treasurer, the
3 state shall assume custody and shall be responsible for the safekeeping
4 thereof. Any person who pays or delivers abandoned property to the
5 state treasurer under this Act is relieved of all liability to the extent
6 of the value of the property so paid or delivered for any claim which
7 then exists or which thereafter may arise or be made in respect to the
8 property. Any holder who has paid moneys to the state treasurer pur-
9 suant to this Act may make payment to any person appearing to such
10 holder to be entitled thereto, and upon proof of such payment and
11 proof that the payee was entitled thereto, the state treasurer shall
12 forthwith reimburse the holder for the payment.

1 **SEC. 15. Income Accruing After Payment or Delivery.** When
2 property is paid or delivered to the state treasurer under this Act, the
3 owner is not entitled to receive income or other increments accruing
4 thereafter.

1 **SEC. 16. Periods of Limitation Not a Bar.** The expiration of any
2 period of time specified by statute or court order, during which an
3 action or proceeding may be commenced or enforced to obtain payment
4 of a claim for money or recovery of property, shall not prevent the
5 money or property from being presumed abandoned property, nor
6 affect any duty to file a report required by this Act or to pay or deliver
7 abandoned property to the state treasurer.

1 **SEC. 17. Sale of Abandoned Property.**

2 1. All abandoned property other than money delivered to the state
3 treasurer under this Act shall within one (1) year after the delivery
4 be sold by him to the highest bidder at public sale in whatever city in
5 the state affords in his judgment the most favorable market for the
6 property involved. The state treasurer may decline the highest bid and
7 reoffer the property for sale if he considers the price bid insufficient.

8 He need not offer any property for sale if, in his opinion, the probable
9 cost of sale exceeds the value of the property.

10 2. Any sale held under this section shall be preceded by a single
11 publication of notice thereof at least three (3) weeks in advance of
12 sale in an English language newspaper of general circulation in the
13 county where the property is to be sold.

14 3. The purchaser at any sale conducted by the state treasurer pur-
15 suant to this Act shall receive title to the property purchased, free
16 from all claims of the owner or prior holder thereof and of all persons
17 claiming through or under them. The state treasurer shall execute all
18 documents necessary to complete the transfer of title.

1 **SEC. 18. Deposit of Funds.**

2 1. All funds received under this Act, including the proceeds from
3 the sale of abandoned property under section seventeen (17) of this
4 Act, shall forthwith be deposited by the state treasurer in the general
5 funds of the state, except that the treasurer shall retain in a separate
6 trust fund an amount not exceeding twenty-five thousand (25,000)
7 dollars from which he shall make prompt payment of claims duly al-
8 lowed by him as hereinafter provided. Before making the deposit,
9 he shall record the name and last known address of each person appear-
10 ing from the holders' reports to be entitled to the abandoned property
11 and of the name and last known address of each insured person or
12 annuitant, and with respect to each policy or contract listed in the
13 report of a life insurance corporation, its number, the name of the
14 corporation, and the amount due. The record shall be available for
15 public inspection at all reasonable business hours.

16 2. Before making any deposit to the credit of the general funds, the
17 state treasurer may deduct:

18 a. Any costs in connection with sale of abandoned property.

19 b. Any costs of mailing and publication in connection with any
20 abandoned property.

21 c. Reasonable service charges.

1 **SEC. 19. Claim for Abandoned Property Paid or Delivered.** Any
2 person claiming an interest in any property delivered to the state
3 under this Act may file a claim thereto or to the proceeds from the sale
4 thereof on the form prescribed by the state treasurer.

1 **SEC. 20. Determination of Claims.**

2 1. The state treasurer shall consider any claim filed under this Act
3 and may hold a hearing and receive evidence concerning it. If a hear-
4 ing is held, he shall prepare a finding and a decision in writing on each
5 claim filed, stating the substance of any evidence heard by him and
6 the reasons for his decision. The decision shall be a public record.

7 2. If the claim is allowed, the state treasurer shall make payment
8 forthwith. The claim shall be paid without deduction for costs of
9 notices or sale or for service charges.

1 **SEC. 21. Judicial Action upon Determinations.** Any person ag-
2 grieved by a decision of the state treasurer or as to whose claim the
3 treasurer has failed to act within ninety (90) days after the filing of
4 the claim, may commence an action in the district court to establish
5 his claim. The proceeding shall be brought within ninety (90) days

6 after the decision of the treasurer or within one hundred eighty (180)
7 days from the filing of the claim if the treasurer fails to act. The
8 action shall be tried de novo without a jury.

1 **SEC. 22. Election to Take Payment or Delivery.** The state treas-
2 urer, after receiving reports of property deemed abandoned pursuant
3 to this Act, may decline to receive any property reported which he
4 deems to have a value less than the cost of giving notice and holding
5 sale, or he may, if he deems it desirable because of the small sum in-
6 volved, postpone taking possession until a sufficient sum accumulates.
7 Unless the holder of the property is notified to the contrary within
8 one hundred twenty (120) days after filing the report required under
9 section eleven (11) of this Act, the state treasurer shall be deemed to
10 have elected to receive the custody of the property.

1 **SEC. 23. Examination of records.** The auditor of state may at
2 reasonable times and upon reasonable notice examine the records of
3 any person if he has reason to believe that such person has failed to
4 report property that should have been reported pursuant to this Act.

1 **SEC. 24. Proceeding to Compel Delivery of Abandoned Property.**
2 If any person refuses to deliver property to the state treasurer as
3 required under this Act, the treasurer shall bring an action in a court
4 of appropriate jurisdiction to enforce such delivery.

1 **SEC. 25. Penalties.**

2 1. Any person who wilfully fails to render any report or perform
3 other duties required under this Act, shall be punished by a fine of
4 twenty-five (25) dollars for each day such report is withheld, but not
5 more than five hundred (500) dollars.

6 2. Any person who wilfully refuses to pay or deliver abandoned
7 property to the state treasurer as required under this Act shall be
8 punished by a fine of not less than five hundred (500) dollars nor more
9 than one thousand (1,000) dollars, or imprisonment for not more than
10 six (6) months, or both, in the discretion of the court.

1 **SEC. 26. Rules and Regulations.** The state treasurer is hereby
2 authorized to make necessary rules and regulations to carry out the
3 provisions of this Act.

1 **SEC. 27. Effect of Laws of Other States.** This Act shall not apply
2 to any property that has been presumed abandoned or escheated under
3 the laws of another state prior to the effective date of this Act.

1 **SEC. 28. Severability.** If any provision of this Act or the appli-
2 cation thereof to any person or circumstances is held invalid, the in-
3 validity shall not affect other provisions or applications of the Act
4 which can be given effect without the invalid provisions or application,
5 and to this end the provisions of this Act are severable.

1 **SEC. 29. Uniformity of Interpretation.** This Act shall be so con-
2 strued as to effectuate its general purpose to make uniform the law of
3 those states which enact it.

1 **SEC. 30. Short Title.** This Act may be cited as the Uniform Dis-
2 position of Unclaimed Property Act.

- 1 SEC. 31. Sections six hundred eighty-two point thirty-nine
2 (682.39) through six hundred eighty-two point forty-four (682.44),
3 Code 1966, are hereby repealed.

Approved June 15, 1967.

CHAPTER 392

PUBLIC CONSTRUCTION CONTRACT PAYMENTS

S. F. 339

AN ACT relating to payments made under contract for the construction of public improvements.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section five hundred seventy-three point twelve
2 (573.12), Code 1966, is hereby amended by striking all of such section
3 after the word "delivered" in line five (5) and inserting in lieu thereof
4 the following:
5 "In making said payments, there shall be retained ten (10) per-
6 cent of each said monthly estimate by the public corporation; pro-
7 vided, however, that if the contract is for more than fifty thousand
8 (50,000) dollars, and if the public corporation at any time after fifty
9 (50) percent of the improvement has been completed finds that satis-
10 factory progress is being made, the public corporation may authorize
11 any of such remaining payments to be made in full."

- 1 SEC. 2. Section five hundred seventy-three point thirteen (573.13),
2 Code 1966, is hereby amended by striking from line four (4) the word
3 "ten" and inserting in lieu thereof the word "five (5)".

Approved July 3, 1967.

This Act was passed by the G. A. before July 1, 1967.

CHAPTER 393

LEGALIZING TOWN PLATS

H. F. 23

AN ACT relating to the legalizing of town plats and amending the legalizing Acts pertaining to cities and towns.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section five hundred ninety-two point three (592.3),
2 Code 1966, is hereby amended as follows:
3 1. By striking from line two (2) the figures "1940" and by insert-
4 ing in lieu thereof the figures "1950".
5 2. By striking from line eleven (11) the figures "321" and "1939"
6 and by inserting in lieu thereof respectively the figures "409" and
7 "1950".